



Pratik Panels Limited

Mfrs. Of DECORATIVE VENEERS & LUMBERS

Regd Off : 44 & 56, Rawabhata Indl Estate, Bilaspur Road, Raipur - 493 221. (C.G.).
Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : pplby8@gmail.com, website : www.pratikpanels.com
CIN No : L36101CT1989PLC005107

To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Audited financial results for the quarter and year ended 31st March, 2017.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors of the Company at its meeting held on May 26, 2017 has adopted the Audited Financial Results the quarter and year ended 31st March, 2017. The meeting commenced at 4 p.m. and concluded at 4.30 p.m.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the following:

1. Audited Financial Results for the quarter and year ended 31st March 2017 duly approved by the Board of Directors.
2. Auditor Report on the Audited Financial Results for the financial year ended 31st March, 2017.
3. Declaration in respect of unmodified opinion in the Auditor's Report for the financial year ended 31st March 2017.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Pratik Panels Limited

G. M. Singhvi

Gunwantraj Singhvi
(Managing Director)
DIN: 00218731





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Audited Financial Results for the quarter and year ended 31st March, 2017

Particulars	Quarter ended			Year ended	
	31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net sales/income from operations	-	-	(2.92)	-	31.94
(b) Other operating income	-	0.04	-	10.00	81.57
Total income from operations (net)	-	0.04	(2.92)	10.00	113.51
2 Expenses					
(a) Cost of Material consumed	-	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	58.24
(c) Employee benefits expense	-	-	-	-	0.54
(d) Finance costs	-	-	8.53	-	8.53
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other Expenses	1.52	4.15	27.08	9.42	16.51
Total expenses	1.52	4.15	35.61	9.42	83.82
3 Profit / (Loss) from operations before exceptional items	(1.52)	(4.11)	(38.53)	0.58	29.69
Exceptional items	-	-	-	-	-
4 Profit / (Loss) from ordinary activities before tax	(1.52)	(4.11)	(38.53)	0.58	29.69
Tax expense	-	-	-	-	-
Deferred Tax	-	-	-	-	-
5 Net Profit / (Loss) for the period	(1.52)	(4.11)	(38.53)	0.58	29.69
6 Paid-up equity share capital (Face Value Rs. 10/- per share)	389.85	389.85	389.85	389.85	389.85
7 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				7.01	7.01
8 Earnings per share (of Rs. 10/- each) (not annualised):					
Basic & Diluted	(0.04)	(0.11)	(0.99)	0.01	0.76

Notes

- The above financial Results for the quarter and year ended 31st March, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 26, 2017.
- The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current as well as previous financial year.

Place Mumbai
Date: May 26, 2017



For Pratik Panels Limited,

G.M. Singh
Gunwantraaj M Singh
Managing Director
DIN 00218731



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PRATIK PANELS LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

PARTICULARS	As at 31st March,2017	As at 31st March,2016
I. EQUITY AND LIABILITY		
1. SHARE HOLDERS' FUNDS		
(a) Share Capital	38985000.00	38985000.00
(b) Reserves & Surplus	-36164423.96	-36222611.96
	2820576.04	2762388.04
2. NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	1934047.44	8219047.44
(b) Deferred Tax Liability	0.00	0.00
	1934047.44	8219047.44
3. CURRENT LIABILITIES		
(a) Short-Term Borrowings	0.00	0.00
(b) Trade Payables	0.00	0.00
(c) Other Current Liabilities	935687.00	6963441.00
	935687.00	6963441.00
	5690310.48	17944876.48
II. ASSETS		
1. NON CURRENT ASSETS		
(i) FIXED ASSETS		
(a) Tangible Assets		
Gross Block	0.00	0.00
Less : Accumulated Depreciation	0.00	0.00
	0.00	0.00
(b) Capital Work in Progress	0.00	0.00
	0.00	0.00
(ii) Long Term Loan and Advances	0.00	0.00
(iii) Other Non-Current Assets	0.00	0.00
	0.00	0.00
2. CURRENT ASSETS		
(a) Inventories	0.00	0.00
(b) Trade Receivables	5676050.00	17836164.00
(c) Cash and Bank Balance	14260.48	108712.48
(d) Loan and Advances	0.00	0.00
	5690310.48	17944876.48
3. MISCELLANEOUS EXPENDITURE	0.00	0.00
	5690310.48	17944876.48

FOR PRATIK PANELS LIMITED,

G.M. Singh

Gunwantraj M Singhvi
Managing Director
DIN 00218731

Place : Mumbai

Date : 26th May, 2017





Sadani & Singhi

Chartered Accountants

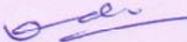
To
The Board of Directors
PRATIK PANELS LIMITED

Vinod Sadani
B.Com., F.C.A.
Ajay Singhi
B.Com., F.C.A.

1. We have audited the accompanying Standalone Financial Results ("Results") of PRATIK PANELS LIMITED ("the Company"), for the year ended 31st March, 2017 ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, have been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Results included in the Statement.
2. We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to explanations given to us, the Statement :
 - i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the net profit and other financial information for the year ended 31st March 2017 .
4. The statement includes the results for the Quarter ended 31st March, 2017, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For, Sadani & Singhi
Chartered Accountant

FRN No. 004415c


Vinod Sadani

Partner

M.No. 073007

Place: Mumbai

Date: 26th May, 2017



Shridevi Shukla Appartment, Below State Bank of India, Kamptee Line, Rajnandgaon - 491441, (C.G.)
Tel: (07744) 406184 Mobile 9425239000, 9425240300 Email: sadani_vinod@yahoo.com



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To,
BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai-400 001.

Dear Sir,

Sub: Declaration pursuant to Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, we hereby confirm and declare that Audit Report issued by M/s. Sadani & Singhi, Chartered Accountants, Statutory Auditors of the Company on the Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2017 is unmodified.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Pratik Panels Limited

G.M. Singhi

Gunwantraj Singhvi
(Managing Director)
DIN: 00218731

